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**SIDDHARTH INSTITUTE OF ENGINEERING & TECHNOLOGY:: PUTTUR  
(AUTONOMOUS)**

**MBA I Year II Semester Regular Examinations October-2020**

**INDIAN ECONOMY & POLICY**

Time: **3 hours**

Max. Marks: **60**

**SECTION – A**

(Answer all Five Units **5 x 10 = 50** Marks)

**UNIT-I**

1 Define economy and describe the characteristics of Indian Economy. **10M**

**OR**

2 Explain the importance of Primary, Secondary and Tertiary sectors and their contribution to Indian Economy. **10M**

**UNIT-II**

3 What is Business Environment? Explain its nature and scope. **10M**

**OR**

4 a Discuss briefly about Liberalisation, Privatisation and Globalisation. **5M**

b Explain about FDI in India. **5M**

**UNIT-III**

5 Define Budget. What are its objectives and its significance? **10M**

**OR**

6 a Briefly explain about Public Revenue and Public Expenditure **5M**

b Explain the role of Finance Commission in India **5M**

**UNIT-IV**

7 What is Balance of Payments? Explain the structure of Balance of Payments. **10M**

**OR**

8 Explain the role and functions of EXIM Bank. **10M**

**UNIT-V**

9 Discuss the roles and functions of WTO. **10M**

**OR**

10 a What are the dumping and anti-dumping measures in World Trade? **5M**

b Describe the origin of WTO **5M**

**SECTION – B**

(Compulsory Question)

**11****1 x 10 = 10 Marks**

After completing his education, Arun joins his father in their family business of manufacturing cookware. As a businessman, his father is rigid in his approach and has fixed ideas about various issues. He tends to maintain a distance from the factory workers. However, Arun is more receptive to the needs of the workers and doesn't seem to believe in any class-differences. He believes that the prosperity of their business greatly depends upon the prosperity of their workers and vice versa. At the same time, he has a good understanding of the business environment. Therefore, he introduces a new range of green pans that provide a healthy cooking surface, as they are manufactured with all ceramic or silicon coating and are considered safer than the traditional petroleum based non-stick surfaces which may contain toxic substances. Although, the new cookware range is highly priced, he expects a ready market for it as both the purchasing power of people and their preference for better quality products have increased over the years.

In context of the above case:

- a.** Identify the nature of management which is being reflected in the different styles of management in practice adopted by Arun and his father. (4M)
- b.** Name and explain the related internal environmental factors of the first question. (3M)
- c.** Explain the related external factors of business environment. (3M)

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